

Pawnee Public Schools Foundation Board of Directors

Special Meeting Minutes

Present: Rob Voigtlander, Lisa Hunzeker, Duane Bowman, Joe Davis, and Cheryl Sejkora

Absent:

Others: Stephen Grizzle, Suzanne Borchert, Alan Strong, Gina Grizzle, Mitchell Shepard, Tyler Colvin, and Brent Jensen

Oct. 14, 2010 at 7:00 p.m. at the Pawnee High School Media Center

Rob Voigtlander called the meeting to order, Motion by Lisa, 2nd by Cheryl that this be declared and open meeting. Motion carried 5-0.

Treasurers report: At this time there is \$698,841.32 in checking and \$335,291.29 in NPAIT. There is about \$600,000 that is for the Thieman Scholarship fund. This may be used for scholarships.

The 2009 audit report is completed.

Rob reported that the 1099 Tax Form had been mailed on Tuesday.

Old Business:

Discussion by visitors on the benefit of a new Wellness Center for the Pawnee City High School.

Brent Jensen, a representative from the Morton Buildings company, presented possible plans for a wellness center. He could not give a firm bid due until a decision was made on exact the building design of the building. He was sure that a 42 foot by 68 foot building could be built under the \$100,000 request by the Athletic Boosters Club, and once a definite decision was made on the funds available, there would be a locked in bid presented to the foundation. Finally cost of the building would be determined by the features added to the building There would have to be 10% down, 50% on delivery and 40% upon completion of the building.

Motion by Duane, seconded by Joe to go ahead with the proposal of a wellness building with the cap of \$100,000 for the project. Motion carried 5-0.

Motion by Joe, seconded by Rob, that Duane Bowman to be the Foundation's Project Manager. Motion carried 5-0.

Discussion by Duane on findings about investment locally of the Foundation Funds. At the next meeting he will request an advisor to be present to possibly set up a plan for the Foundation Funds.

Motion by Cheryl, 2nd by Rob to adjourn the meeting at 9:50 p.m.. Motion carried 5-0